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CLASSIFICATION ~~SECURITY CONTROL - U.S. OFFICIALS ONLY~~ SECURITY INFORMATION 25X1A

CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

REPORT NO. [redacted] 10

CD NO. 311

COUNTRY Macao, China/Hong Kong

DATE DISTR. 10 Dec 51

SUBJECT Chinese Communist Sale of Silver

NO. OF PAGES 1

25X1A [redacted]

NO. OF ENCLS. (LISTED BELOW)

SUPPLEMENT TO REPORT NO. 25X1X

[redacted]

On 19 October 1951, A'O P'ing[1], brother of A'O Lin, presided at a meeting at the Peak Receiving Center, Macao. The disposition of 95 tons of silver coins stored at the Nan Kuang Trading Company was discussed.[2] A'O P'ing and FU Cheng (福 正) proposed that the coins be melted into bars and sold in Hong Kong, since bar silver is not in demand in the Macao market. The suggestion was accepted and FU was appointed to see that it was carried out. The money obtained from the sale of the silver was to be used in purchasing strategic materials in Hong Kong.

1. [redacted] 25X1A

25X1A 2. [redacted] Comment. [redacted] 25X1X

25X1X [redacted] reported that in August $20,000,000 in Macao currency was shipped from Chungshan to Macao by the Nan T'ung Bank and the Nan Kuang Trading Company. The money was in the form of silver coins and bars, and was stored on the second floor of the Nan Kuang Company. Thirty former bank employees had been hired, at 10 patacas per day, to sort the various coins into "big head" and "small head" dollars, and "dragon", "old" and Chungshan 10-cent pieces. This may have been an earlier shipment, and the sorting of the coins may have proved inexpedient.

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